

January 18, 1951.
Passed on File.

Senate File 131
By HART, BYERS, NESMITH.

Passed Senate, Date
Vote: Ayes..... Nays.....
Passed House, Date
Vote: Ayes..... Nays.....
Approved

A BILL FOR

An Act to amend subsection twenty (20) of section four hundred twenty-seven point one (427.1), Code 1950, relating to exemptions from moneys and credits taxation of the capital stock in certain manufacturing corporations.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. Subsection twenty (20) of section four
- 2 hundred twenty-seven point one (427.1), Code of 1950, is
- 3 hereby amended by inserting after the comma in line nine (9)
- 4 the following:
- 5 "and manufacturing corporations organized under the laws
- 6 of other states having their main operating offices and
- 7 principal factories in the state of Iowa,".